LB 700

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2022-23		**FY 2023-24**	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB700 amends several retirement sections to change or eliminate obsolete provisions, defines terms, harmonize provisions, and repeals §84-1511.01.

No Fiscal Impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE
LB: 700   AM: AGENCY/POLT. SUB: Public Employees Retirement System
REVIEWED BY: Neil Sullivan   DATE: 1/14/2022   PHONE: (402) 471-4179
COMMENTS: The Public Employees Retirement System assessment of no fiscal impact from LB 700 appears reasonable.

LB(1) 700

FISCAL NOTE

State Agency OR Political Subdivision Name: (2) Nebraska Public Employees Retirement System (NPERS)

Prepared by: (3) Teresa Zulauf   Date Prepared: (4) 01/12/2022   Phone: (5) 402-471-7745

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2022-23		FY 2023-24	
	EXPENDITURES	**REVENUE**	**EXPENDITURES**	**REVENUE**
GENERAL FUNDS				
CASH FUNDS	0		0	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	0		0	

Explanation of Estimate:
No Fiscal Impact to Agency 085.

This is the technical and operational compliance bill for NPERS.

This bill is striking obsolete language, amending language and inserting language that was inadvertently omitted in previous bills.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2022-23 EXPENDITURES	2023-24 EXPENDITURES
	22-23	**23-24**		
Benefits………………………………....……				
Operating…………………………....……….				
Travel……………………………………..				
Capital outlay…………………...…………..				
Aid………………………………………..				
Capital improvements……………………....				
TOTAL……………………………….....			0	0