

PREPARED BY: Samuel Malson
 DATE PREPARED: February 18, 2021
 PHONE: 402-471-0051

LB 633

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 633 changes certain prohibitions related to actions by licensees or motor vehicle dealers who are licensed under the Motor Vehicle Industry Regulation Act. The Motor Vehicle Industry Licensing Board indicates it is possible the bill could result in a change in the number of manufacturer or motor dealer licenses issued in the future. However, the agency cannot estimate the changes that may occur. The fee for a manufacturer license is \$600 and the fee for a motor vehicle dealer license is \$400. Fees are deposited in the Motor Vehicle Industry Licensing Fund. It is assumed that any change in cash fund revenue pursuant to the bill will be minimal.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 633	AM:	AGENCY/POLT. SUB: Nebraska Motor Vehicle Licensing Board	
REVIEWED BY: Lucas Martin	DATE: 02/18/2021	PHONE: (402) 471-4181	
COMMENTS: No basis to disagree with the Motor Vehicle Licensing Board's assessment of potential but unquantifiable amount of fiscal impact.			

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2021

LB⁽¹⁾ 633 Revised

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Motor Vehicle Industry Licensing Board

Prepared by: ⁽³⁾ Joshua Eickmeier Date Prepared: ⁽⁴⁾ 1/21/2021 Phone: ⁽⁵⁾ (402) 471-2148

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FEDERAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL FUNDS	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

Explanation of Estimate:

The manufacturer's license is \$600 per calendar year and the vehicle dealer's license is \$400 per calendar year. Therefore, if the passage of LB 633 resulted in the increase or decrease in the number of either license issued, then there would be a fiscal impact on our Agency. However, the fiscal impact is too speculative to quantify with any degree of certainty.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				