PREPARED BY: DATE PREPARED: PHONE: Suzanne Houlden January 12, 2021 402-471-0057

LB 60

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 202	21-22	FY 20)22-23				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE				
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB60 updates language related to the retirement of obligation bonds assumed by community college areas or approved by qualified electors. The Nebraska Community College Association and the Coordinating Commission for Postsecondary Education indicate no fiscal impact to their agencies would result from this bill.

As such, no fiscal impact to the state is expected.

ŀ	ADMINISTRA	TIVE SERVICES	S STATE BUDGET DIVISION:	REVIEW OF AGE	ENCY & POLT. SUB. RESPONSE	
LB:	60	AM:	AGENCY/POLT. SUB 1	Nebraska Commu	nity College Association	
REVI	EWED BY:	Gary Bush	DATE:	1/27/21	PHONE: (402) 471-4161	
COMMENTS: Agree with agency's estimate of no fiscal impact to the agency						

P	DMINISTRA	ATIVE SERVICES	S STATE BUDGET DIVISION	: RE	VIEW OF AG	ENCY & POLT. SUB. RESPONSE
LB:	60	AM:	AGENCY/POLT. SUB	Co	ordinating Cor	nmission for Postsecondary Education
REVI	EWED BY:	Gary Bush	DATE	:	1/19/21	PHONE: (402) 471-4161
COMMENTS: Agree with the agency on the fiscal impact to the agency.						

	ADMINISTR	ATIVE SERVICE	S STATE BUDGET DIVISION	I: REVIEW OF AC	GENCY & POLT. SUB. RESPONSE			
LB:	60	AM:	AGENCY/POLT. SUB	Department of F	Revenue			
REV	/IEWED BY:	Gary Bush	DATE	E: 1/27/21	PHONE: (402) 471-4161			
CON	COMMENTS: Agree with the agency on the fiscal impact to the agency.							

LB ⁽¹⁾ 60			FISCAL NOTE			
State Agency OR Political Subdivision Name: (2)	Nebraska Community College Association					
Prepared by: (3) Greg Adams	Date Prepared: (4)	1/11/2021 Phone: (5) 402 471-4685			
ESTIMATE PROVI	DED BY STATE AGENC	CY OR POLITICAL SUBDIVIS	SION			
<u>FY</u> <u>EXPENDITURE</u>	<u> 2021-22</u> <u>S REVENUE</u>	<u>FY 209</u> <u>EXPENDITURES</u>	<u>22-23</u> <u>REVENUE</u>			
GENERAL FUNDS	_					
CASH FUNDS						
FEDERAL FUNDS	_					
OTHER FUNDS						
TOTAL FUNDS						
Explanation of Estimate:						
No fiscal impact						
BREAKDO' Personal Services:	WN BY MAJOR OBJECT	S OF EXPENDITURE				
	NUMBER OF POSITIONS 21-22 22-23	S 2021-22 EXPENDITURES	2022-23 EXPENDITURES			
Benefits						
Operating Travel						
Capital outlay						
Aid						
Capital improvements						

LB ⁽¹⁾ 60		FISCAL NOTE				
State Agency OR Political Subdivision Name:	Coordinating Commission f	Coordinating Commission for Postsecondary Education				
Prepared by: (3) Gary Timm	Date Prepared: (4)1/12/21	Phone: (5) 402.471.0020				
ESTIMATE PROV	VIDED BY STATE AGENCY OR POL	ITICAL SUBDIVISION				
<u>EXPENDITUR</u>	<u>'Y 2021-22</u> <u>ES </u>	<u>FY 2022-23</u> ENDITURES REVENUE				
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS 0	0	0 0				
Explanation of Estimate:						
Personal Services:	OWN BY MAJOR OBJECTS OF EXPI	<u>enditure</u>				
POSITION TITLE	NUMBER OF POSITIONS 21-22 22-23 EXI	2021-22 2022-23 PENDITURES EXPENDITURES				
Benefits						
Operating						
Travel						
Capital outlay						
Aid						
Capital improvements TOTAL		0 0				
101AL						

LB 60 Fiscal Note 2021

State Agency Estimate							
State Agency Name: Department	of Revenue				Date Due LFO:		
Approved by: Tony Fulton		Date Prepared:	1/27/2021		Phone: 471-5896		
	FY 2021	1-2022	FY 2022	2-2023	FY 2023	3-2024	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue	
General Funds		\$ 0		\$ 0		\$ 0	
Cash Funds							
Federal Funds							
Other Funds							
Total Funds		\$ 0		\$ 0		\$ 0	

LB 60 amends Neb. Rev. Stat. § 85-1517 to establish a maximum community college levy, beginning in fiscal year 2021-22 and each fiscal year thereafter, of 11.25 cents on each \$100 of taxable valuation of all property subject to the levy for the purposes of supporting operations, paying off bonds, and establishing a capital improvement and bond sinking fund. Current law limits community college levy authority for purposes of paying bonds and establishing a capital improvement and bond sinking fund, to 2 cents per \$100 in valuation, and for the purposes of supporting operations, to the difference between 11.25 cents on each \$100 of taxable valuation and the levy rate established for paying bonds and establishing a capital improvement and bond sinking fund.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement this bill.

This bill contains an emergency clause and becomes law upon enactment.

Major Objects of Expenditure								
Class Code	Classification Title	21-22 <u>FTE</u>	22-23 <u>FTE</u>	23-24 <u>FTE</u>	21-22 Expenditures	22-23 Expenditures	23-24 Expenditures	
Benefits	Benefits							
Operating Costs	Operating Costs							
Capital Outlay								
	Capital Improvements.							
Total								