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**LB 555** 

Revision: 01

## **FISCAL NOTE**

Updated for the 2022 Session.

**LEGISLATIVE FISCAL ANALYST ESTIMATE** 

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2022-23		FY 2023-24	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 555 would expand the requirements for municipalities in their biennial reports to the Urban Affairs Committee. Municipalities must report on their efforts to address the availability of and incentives for affordable housing through its zoning codes, ordinances, and regulations. This legislation would expand the report to require:

- The percentage of areas in the city zoned for residential use which have been declared substandard and blighted areas under the Community Development Law; and
- The percentage of areas in the city zoned for residential use which have been declared extremely blighted areas under the Community Development Law.

Any cost would be borne by municipalities and would be minimal. No fiscal impact to the General Fund.