PREPARED BY: DATE PREPARED: PHONE: Austin Ligenza January 19, 2021 (402)471-0050

LB 511

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2021-22		FY 2022-23				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 511 seeks to amend the definition of stamp as it relates to the collection of cigarette excise tax. Under LB 511, stamp includes the use of various new types of stamps such as holograms, bar codes, or quick response codes.

The Department of Revenue expects no fiscal impact to implement LB 511. There is no basis to disagree with this estimate.

LB 511 Fiscal Note 2021

State Agency Estimate								
State Agency Name: Department	of Revenue]	Date Due LFO:			
Approved by: Tony Fulton	Approved by: Tony Fulton Date		2/3/2021	Phone: 471-5896				
	FY 2021-2022		FY 2022-2023		FY 2023-2024			
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue		
General Funds		\$ 0	ĺ	\$ 0		\$ 0		
Cash Funds								
Federal Funds								
Other Funds								
Total Funds		\$ 0		\$ 0		\$ 0		

LB 511 adds a definition of stamp for purposes of the Nebraska cigarette tax and Neb. Rev. Stat. §§ 69-2704 through 69-2711. The definition of stamp will allow for the use of new stamping technologies including holograms, bar codes, or quick response codes.

It is estimated that this will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement this bill.

Major Objects of Expenditure								
Class Code	Classification Title	21-22 <u>FTE</u>	22-23 <u>FTE</u>	23-24 <u>FTE</u>	21-22 Expenditures	22-23 Expenditures	23-24 Expenditures	
Benefits								
Operating Costs	Operating Costs							
Travel								
Capital Outlay.								
Capital Improvements.								
Total					·			