

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2021-22</b>		<b>FY 2022-23</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS		(\$10,000)		(\$10,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS	See below	\$10,000	See below	\$10,000
TOTAL FUNDS	See below	0	See below	0

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB42 provides for the transfer of \$10,000 from the General Fund to the Hall of Fame Trust Fund in FY22, and again in FY23. Additionally, NRS 72-729.01 is amended to include language that specifies it is the intent of the legislature that \$10,000 in General Funds will be transferred annually to the Hall of Fame Trust Fund beginning with FY22. The Hall of Fame Trust Fund is administratively supported by the Nebraska State Historical Society. The fund is utilized for the creation, design, size, configuration, and placement of busts or other appropriate objects in the State Capitol or other location approved by the Hall of Fame Commission. If an item is placed in the State Capitol, the Nebraska Capitol Commission must also approve.

A negative General Fund revenue impact is present each FY of the 2021-23 biennium in the amount of \$10,000. This would continue each fiscal year beyond FY23, if the legislative intent language is adhered to.

The Hall of Fame Trust Fund would see an annual increase in revenue equal to the amount of the transfer from the General Fund each fiscal year. Any expenditures from the trust fund in FY22 and FY23 are able to be accommodated within the agency's existing appropriation. Any future needs beyond the 2021-23 biennium will be considered during the 2023-25 biennial budget cycle.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>			
LB:	42	AM:	AGENCY/POLT. SUB Nebraska State Historical Society
REVIEWED BY:	Gary Bush	DATE:	1/19/21 PHONE: (402) 471-4161
COMMENTS: Agree with the agency on the fiscal impact to the agency.			

Please complete ALL (5) blanks in the first three lines.

**2021**

**LB<sup>(1)</sup> 42 (Revised)**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> History Nebraska (Nebraska State Historical Society)

Prepared by: <sup>(3)</sup> Michelle Furby Date Prepared: <sup>(4)</sup> January 19, 2021 Phone: <sup>(5)</sup> 402-471-3171

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	<u>-10,000.00</u>	_____	<u>-10,000.00</u>
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	<u>10,000.00</u>	_____	<u>10,000.00</u>
TOTAL FUNDS	<u>_____</u>	<u>0.00</u>	<u>_____</u>	<u>0.00</u>

**Explanation of Estimate:**

LB 42 would transfer \$10,000.00 from the General Fund to the Hall of Fame Trust Fund for the periodically expenses related to the creation, design, and placement of busts.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____