Austin Ligenza February 26, 2021 (402)471-0050

## LB 180

## Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) |              |         |              |         |  |  |  |
|--|--------------|---------|--------------|---------|--|--|--|
|  | FY 2021-22   |         | FY 2022-23   |         |  |  |  |
|  | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |  |  |  |
| GENERAL FUNDS  |              |         |              |         |  |  |  |
| CASH FUNDS   |              |         |              |         |  |  |  |
| FEDERAL FUNDS  |              |         |              |         |  |  |  |
| OTHER FUNDS  |              |         |              |         |  |  |  |
| TOTAL FUNDS  |              |         |              |         |  |  |  |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 180 amends various provisions relating to reporting by the Tax Commissioner. LB 180 provides clearer language to direct the statutory requirements for the Tax Commission when reporting general fund receipts and comparisons. Specifically, LB 180 requires the estimated net receipts and comparison of receipts in monthly reports to reflect the most recent forecast by the Nebraska Economic Forecasting Advisory Board, rather than the certified forecast.

The Department of Revenue estimates no fiscal impact to the General Fund or to the Department as a result of LB 180. There is no basis to disagree with this estimate.

 ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

 LB: 180
 AM:
 AGENCY/POLT. SUB: Department of Revenue

 REVIEWED BY:
 Lee Will
 DATE: 02/26/2021
 PHONE: (402) 471-4175

 COMMENTS:
 Concur with the Department of Revenue's assessment of no fiscal impact.

## LB 180

## Fiscal Note 2021

| State Agency Estimate                                  |                     |                |              |         |                     |         |  |  |
|--|---------------------|----------------|--------------|---------|---------------------|---------|--|--|
| State Agency Name: Department of Revenue Date Due LFO: |                     |                |              |         |                     |         |  |  |
| Approved by: Tony Fulton                               |                     | Date Prepared: | 1/26/2021    |         | Phone: 471-5896     |         |  |  |
|  | <u>FY 2021-2022</u> |                | FY 2022-2023 |         | <u>FY 2023-2024</u> |         |  |  |
|  | Expenditures        | Revenue        | Expenditures | Revenue | Expenditures        | Revenue |  |  |
| General Funds  |                     | \$ 0           |              | \$ 0    |                     | \$ 0    |  |  |
| Cash Funds   |                     |                |              |         |                     |         |  |  |
| Federal Funds  |                     |                |              |         |                     |         |  |  |
| Other Funds  |                     |                |              |         |                     |         |  |  |
| Total Funds  |                     | \$ 0           |              | \$ 0    |                     | \$ 0    |  |  |
|  |                     |                |              |         |                     |         |  |  |

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LB 180 amends Neb. Rev. Stat. § 77-4602(1) to require the Tax Commissioner to include in the monthly public statement of actual General Fund net receipts, a comparison of the actual General Fund net receipts to the estimated General Fund net receipts from the most recent forecast of the Nebraska Economic Forecasting Advisory Board, and a comparison of the actual General Fund net receipts to the monthly actual General Fund net receipts for the same month of the previous fiscal year.

Neb. Rev. Stat. § 77-4602(2) is amended to require the Tax Commissioner to include in the annual public statement providing a summary of the actual General Fund net receipts and estimated General Fund net receipts for the fiscal year as certified pursuant to section 77-4601 and 77-4603, and a comparison of the actual General Fund net receipts for the fiscal year to the actual General Fund receipts for the previous fiscal year.

LB 180 has no impact on General Fund revenues and no cost for the Department to implement.

The operative date of LB 180 is three months after adjourment.

| Major Objects of Expenditure |                      |                     |                     |                     |                              |                       |                              |  |  |
|------------------------------|----------------------|---------------------|---------------------|---------------------|------------------------------|-----------------------|------------------------------|--|--|
| Class Code                   | Classification Title | 21-22<br><u>FTE</u> | 22-23<br><u>FTE</u> | 23-24<br><u>FTE</u> | 21-22<br><u>Expenditures</u> | 22-23<br>Expenditures | 23-24<br><u>Expenditures</u> |  |  |
|                              |                      |                     |                     |                     |                              |                       |                              |  |  |
|                              |                      |                     |                     |                     |                              |                       |                              |  |  |
|                              |                      |                     |                     |                     |                              |                       |                              |  |  |
|                              |                      |                     |                     |                     |                              |                       |                              |  |  |
| Benefits                     | Benefits             |                     |                     |                     |                              |                       |                              |  |  |
| Operating Costs              |                      |                     |                     |                     |                              |                       |                              |  |  |
| Travel                       |                      |                     |                     |                     |                              |                       |                              |  |  |
| Capital Outlay               |                      |                     |                     |                     |                              |                       |                              |  |  |
| Capital Improvements         |                      |                     |                     |                     |                              |                       |                              |  |  |
|                              |                      |                     |                     |                     |                              |                       |                              |  |  |