PREPARED BY: DATE PREPARED: PHONE: Scott Danigole February 08, 2022 471-0055

LB 1185

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)						
	FY 2022-23		FY 20	23-24		
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1185 changes provisions of the Electric Cooperative Corporation Act.

Section 1 specifies that cooperative, nonprofit, membership corporations may be organized for the purpose of engaging in rural electrification and the furnishing of electric energy **at retail**.

Section 2 allows each corporation to purchase **for retail distribution** electric energy to transmit, distribute and sell **at retail** such energy.

No fiscal impact.

	ADMINISTR	ATIVE SERVICES S	STATE BUDGET DIVISION: REVIEW OF	AGENCY & POLT. SUB. RESPONSE		
LB:	1185	AM:	AGENCY/POLT. SUB: Nebraska	Power Review Board		
RE'	VIEWED BY:	Jacob Leaver	DATE: 1/20/2022	PHONE: (402) 471-4173		
	COMMENTS: No basis to dispute the Nebraska Power Review Board's estimate of no fiscal impact to the agency as a result of LB 1185.					

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE					
LB: 1185	AM:	AGENCY/POLT.	SUB: Depar	tment of Revenue	
REVIEWED BY:	Jacob Leaver	DATE: 2	2/8/2022	PHONE: (402) 471-4173	
COMMENTS: No basis to dispute with the Department of Revenue's estimate of no fiscal impact to the agency as a result of LB 1185.					

ADMINISTR	ATIVE SERVICES S	STATE BUDGET DIVISION: REVIEW OF AGEN	ICY & POLT. SUB. RESPONSE		
LB: 1185	AM:	AGENCY/POLT. SUB: Secretary of Stat	e		
REVIEWED BY:	Jacob Leaver	DATE: 1/26/2022	PHONE: (402) 471-4173		
COMMENTS: No basis to dispute the Secretary of State's no fiscal impact to the agency as a result of LB 1185.					

LB ⁽¹⁾ 1185			FISCAL NOTE
State Agency OR Political Subdivision Name:	Nebraska Power F	Review Board	
Prepared by: (3) Tim Texel	Date Prepared: (4)	Jan. 20, 2022 Phone	e: (5) 402-471-2301
ESTIMATE PRO	OVIDED BY STATE AGEN	ICY OR POLITICAL SUBD	IVISION
1	FY 2022-23	FY	2023-24
EXPENDITUR		EXPENDITURES	REVENUE
GENERAL FUNDS			
CASH FUNDS			
FEDERAL FUNDS			
OTHER FUNDS			
TOTAL FUNDS			
Explanation of Estimate:			
No Fiscal Impact.			
	OWN BY MAJOR OBJECT	S OF EXPENDITURE	
Personal Services:	NUMBER OF POSITIONS	S 2022-23	2023-24
POSITION TITLE	<u>22-23</u> <u>23-24</u>	EXPENDITURES	EXPENDITURES
Benefits			
Operating			
Travel			
Capital outlay			
Aid			
Capital improvements			
TOTAL			

LB 1185 Fiscal Note 2022

		State Agency	Estimate			
State Agency Name: Department	of Revenue (DOR)				Date Due LFO:	
Approved by: Tony Fulton		Date Prepared:	2/7/2022		Phone: 471-5896	
	FY 2022	2-2023	FY 202	3-2024	FY 2024	<u>1-2025</u>
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0

LB 1185 would amend three sections of statute dealing with electrical cooperatives to limit their power to purchase and generate electrical energy to selling at retail only. The bill would also strike a general power for electrical cooperatives to act as necessary, convenient, or appropriate.

It is estimated that this bill will have no impact on the General Fund revenues.

It is estimated that there will be no costs to DOR to implement this bill.

The operative date for this bill is three months after adjournment.

	Major	Objects of I	Expendit	ure			
Class Code	Classification Title	22-23 <u>FTE</u>	23-24 <u>FTE</u>	24-25 <u>FTE</u>	22-23 Expenditures	23-24 Expenditures	24-25 Expenditures
Benefits							
Travel							
Capital Outlay							

LB ⁽¹⁾ _1185			FISCAL NOTE
State Agency OR Political Subdivision Name: (2)	Secretary of State		
Prepared by: (3) Joan Arnold	Date Prepared: (4)	1-26-2022 Phone	e: (5) <u>402-471-2384</u>
ESTIMATE PROV	IDED BY STATE AGEN	CY OR POLITICAL SUBD	IVISION
	2022 22	DV a	2000 04
EXPENDITURES	2022-23 REVENUE	EXPENDITURES	<u>REVENUE</u>
GENERAL FUNDS			
CASH FUNDS			
FEDERAL FUNDS			
OTHER FUNDS	-		
TOTAL FUNDS			
	=		
Explanation of Estimate:			
· · · · · · · · · · · · · · · · · · ·	VN BY MAJOR OBJECT	S OF EXPENDITURE	
Personal Services: N POSITION TITLE	UMBER OF POSITIONS 22-23 23-24	S 2022-23 <u>EXPENDITURES</u>	2023-24 EXPENDITURES
Benefits		·	
Operating			
Travel			
Capital outlay			
Aid			
Capital improvements			
TOTAL			