

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2022-23		FY 2023-24	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$450,000,000	\$450,000,000		
FEDERAL FUNDS		\$(450,000,000)		
OTHER FUNDS				
TOTAL FUNDS	\$450,000,000	0		

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1024 adopts the North Omaha Recovery Act. The bill creates the North Omaha Recovery Special Committee of the Legislature. The special legislative committee may provide grants consistent with the eligible uses under the federal American Rescue Plan Act of 2021 and shall be targeted to at least one of the following four categories: Housing and homelessness, community and small business recovery, community well-being, and community assistance and programming.

The bill creates the North Omaha Recovery Act Fund to provide grant funding under the Act utilizing funds from the federal American Rescue Plan Act of 2021 to respond to the COVID-19 public health emergency and its negative impact within qualified census tracts located within the boundaries of a city of the metropolitan class, and to defray any administrative expenses.

The bill also provides intent that the Legislature allocate \$450 million from the federal Coronavirus State Fiscal Recovery Fund to the North Omaha Recovery Act Fund.

Please complete ALL (5) blanks in the first three lines.

2022

LB⁽¹⁾ 1024

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ 003 Legislative Council

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2022-23</u>		<u>FY 2023-24</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB1024 creates the North Omaha Recovery Act, the North Omaha Recovery Special Committee of the Legislature and the North Omaha Recovery Act fund.

The fund appropriates four hundred fifty million dollars (\$450,000,000) utilizing funds from the Federal American Rescue Plan Act of 2021 to respond to the COVID-19 public health emergency and its negative impact within qualified census tracts located within the boundaries of a city of the metropolitan class and to defray any administrative expenses incurred by the special legislative committee or the Legislative Council in carrying out the North Omaha Recovery Act.

The Executive Board of the Legislative Council shall provide staff as required by the special legislative committee from existing legislative staff. In addition, the special legislative committee may hire additional staff, make expenditures for travel, and enter into contracts for services related to the duties of the special legislative committee. The committee may hold hearings and request reports from the federal government, state agencies, counties, etc. Furthermore, the special legislative committee under the North Omaha Recovery Act will develop an application process by which eligible applicants may receive grants.

The Executive Board in conjunction with the special committee would need to contract or hire additional staff with the expertise to perform the duties in LB1024 due to the significance of this Act. The contractual and/or staffing amount cannot be determined at this time.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2022-23</u>	<u>2023-24</u>
	<u>22-23</u>	<u>23-24</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____