

ONE HUNDRED SEVENTH LEGISLATURE - FIRST SESSION - 2021
COMMITTEE STATEMENT
LB521

Hearing Date: Wednesday February 17, 2021
Committee On: Revenue
Introducer: Friesen
One Liner: Change provisions relating to applications for property tax exemptions

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Albrecht, Bostar, Briese, Flood, Friesen, Lindstrom, Linehan,
Pahls

Nay:

Absent:

Present Not Voting:

Oral Testimony:

Proponents:

Senator Curt Friesen
Terry Keebler
Jon Cannon

Representing:

Introducer
NACO
NACO

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB521 will require the Tax Commissioner to include an estimated valuation for the property to the form (Form 451) requesting tax exempt status for real or tangible personal property. Any organization or society seeking a tax exemption for real or tangible personal property must include an estimated valuation for the property.

Applications that do not include an estimated valuation for the property will result in the denial of the application for exempt status.

Lou Ann Linehan, Chairperson