

ONE HUNDRED SEVENTH LEGISLATURE - FIRST SESSION - 2021
COMMITTEE STATEMENT
LB254

Hearing Date: Thursday February 04, 2021
Committee On: Revenue
Introducer: Williams
One Liner: Extend the date for applications under the Beginning Farmer Tax Credit Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 8 Senators Albrecht, Briese, Bostar, Flood, Friesen, Lindstrom, Linehan, Pahls

Nay:

Absent:

Present Not Voting:

Oral Testimony:

Proponents:

Senator Matt Williams
John Hansen
Nathan Beacon
Jason Perdue
Regina Krebs

Representing:

Introducer
NE Farmers Union
Center for Rural Affairs
Ag Leaders Working Group
Self

Opponents:

Representing:

Neutral:

Bradley Lubben

Representing:

NE Beginning Farmers Board

Summary of purpose and/or changes:

LB254 changes the sunset date for the Beginning Farmer Tax Credit Act. The Beginning Farmer Tax Credit Act is currently set to sunset December 31, 2022. This bill changes the sunset date to December 31, 2025.

Lou Ann Linehan, Chairperson