

AMENDMENTS TO LB446

Introduced by Urban Affairs.

1 1. Strike the original sections and insert the following new
2 sections:

3 Section 1. Section 58-201, Reissue Revised Statutes of Nebraska, is
4 amended to read:

5 58-201 Sections 58-201 to 58-272 and section 2 of this act shall be
6 known and may be cited as the Nebraska Investment Finance Authority Act.

7 Sec. 2. (1) The Legislature finds that:

8 (a) In order to support Nebraskans and their families, promote
9 thriving communities, and encourage economic development, the state
10 should support the continued development of all varieties of housing;

11 (b) As recommended in the Blueprint Nebraska Public Report dated
12 July 2019, it is the long-term goal of the state to improve investments
13 in housing by promoting coordination, collaboration, and housing
14 intelligence and strengthening housing incentives and funding options;
15 and

16 (c) The creation and maintenance of a centralized resource to
17 aggregate and analyze relevant community and housing data in a
18 comprehensive, sustainable, and collaborative manner is a beneficial and
19 necessary step in reaching the goals of the state.

20 (2) In furtherance of the goals described in subsection (1) of this
21 section, the authority shall:

22 (a) Implement and maintain, or cause to be implemented and
23 maintained, a comprehensive, sustainable, and collaborative system
24 designed to provide coordinated data on current housing metrics and on
25 state and federal funding sources and incentives available to develop,
26 rehabilitate, and maintain housing stock across the state;

27 (b) Provide data and analysis regarding the current housing capacity

1 across the state to guide policymakers' decisions and resource allocation
2 to improve access to housing; and

3 (c) Support developers, communities, and others in understanding the
4 availability of public incentives and investments related to housing.

5 (3) The authority may employ such personnel as deemed necessary to
6 carry out this section.

7 (4) On or before July 1, 2023, and on or before July 1 of every odd-
8 numbered year thereafter, the authority shall electronically submit a
9 report to the Urban Affairs Committee of the Legislature and the Banking,
10 Commerce and Insurance Committee of the Legislature. The report shall
11 provide a summary of the existing status of housing stock across the
12 state and shall set specific areas of recommended focus for housing
13 investment or resource allocation to promote alignment of resources with
14 need and demand in the housing market.

15 Sec. 3. Original section 58-201, Reissue Revised Statutes of
16 Nebraska, is repealed.