

AMENDMENTS TO LB64

(Amendments to Standing Committee amendments, AM473)

Introduced by Lindstrom, 18.

1           1. On page 7, line 26, strike the new matter.

2           2. On page 8, line 4, strike the new matter; and after line 8 insert  
3 the following new subdivision:

4           "(c) For taxable years beginning or deemed to begin on or after  
5 January 1, 2021, under the Internal Revenue Code of 1986, as amended, a  
6 taxpayer may claim the reduction to federal adjusted gross income allowed  
7 under this subsection or the reduction to federal adjusted gross income  
8 allowed under subsection (14) of this section, whichever provides the  
9 greater reduction.".

10          3. On page 9, after line 14, insert the following new subdivision:

11          "(c) For taxable years beginning or deemed to begin on or after  
12 January 1, 2021, under the Internal Revenue Code of 1986, as amended, a  
13 taxpayer may claim the reduction to federal adjusted gross income allowed  
14 under this subsection or the reduction to federal adjusted gross income  
15 allowed under subsection (13) of this section, whichever provides the  
16 greater reduction.".