

AMENDMENTS TO LB876

(Amendments to E & R amendments, ER162)

Introduced by Geist, 25.

1 1. Insert the following new section:

2 Sec. 22. Section 9-1204, Revised Statutes Supplement, 2021, is
3 amended to read:

4 9-1204 (1) Of the tax imposed by section 9-1203, seventy-five
5 percent shall be remitted to the State Treasurer for credit as follows:
6 Two and one-half percent to the Compulsive Gamblers Assistance Fund, two
7 and one-half percent to the General Fund, and seventy percent to the
8 Property Tax Credit Cash Fund. The remaining twenty-five percent of the
9 tax shall be remitted to the county treasurer of the county in which the
10 licensed racetrack enclosure is located to be distributed as provided in
11 subsection (2) of this section.

12 (2)(a) The county treasurer shall distribute ten percent of the
13 amount remitted to such county treasurer pursuant to subsection (1) of
14 this section to the county agricultural society in the county in which
15 the licensed racetrack enclosure is located if such county agricultural
16 society has been formed in the county under the County Agricultural
17 Society Act, except that funds distributed to the county agricultural
18 society under this subsection shall not exceed an amount equal to ten
19 dollars per capita for the county based on the population established by
20 the later of the most recent federal decennial census or the most recent
21 American Community Survey 5-Year Estimate by the United States Bureau of
22 the Census, with the per-capita dollar amount adjusted annually by the
23 county treasurer using the Producer Price Index by Commodity: Final
24 Demand: Finished Goods, published by the United States Department of
25 Labor, Bureau of Labor Statistics, at the beginning of each county
26 agricultural society fiscal year.

1 (b) Following any distribution to a county agricultural society
2 pursuant to subdivision (2)(a) of this section, the county treasurer
3 shall distribute the remaining funds as follows: (i) ~~(1)~~ If the licensed
4 racetrack enclosure is located completely within an unincorporated area
5 of a county, the remaining amount of the twenty-five percent shall be
6 distributed to the county in which such licensed racetrack enclosure is
7 located; or (ii) ~~(2)~~ if the licensed racetrack enclosure is located at
8 least partially within the limits of a city or village in such county,
9 one-half of the remaining amount of the twenty-five percent shall be
10 distributed to such county and one-half of the remaining amount of the
11 twenty-five percent to the city or village in which such licensed
12 racetrack enclosure is at least partially located.

13 (3) Any funds distributed pursuant to subdivision (2)(a) of this
14 section shall be used for the purpose of (a) capital construction on and
15 renovation, repair, improvement, and maintenance of improvements and real
16 property comprising the county fairgrounds or (b) the purchase of
17 equipment.

18 (4) Any county agricultural society which receives a distribution
19 under this section shall publish a summary of expenditures made with such
20 distribution each fiscal year on the county agricultural society's
21 website or in a newspaper of general circulation within such county. The
22 summary shall be published within six months after the end of the county
23 agricultural society's fiscal year.

24 2. Renumber the remaining sections and correct the repealer
25 accordingly.