

AMENDMENTS TO LB927

(Amendments to Standing Committee amendments, AM2023)

Introduced by McKinney, 11.

1           1. Insert the following new section:

2           Sec. 3. Section 13-2605, Revised Statutes Cumulative Supplement,  
3   2020, is amended to read:

4           13-2605 (1) All applications for state assistance under the  
5   Convention Center Facility Financing Assistance Act shall be in writing  
6   and shall include a certified copy of the approving action of the  
7   governing body of the applicant describing the proposed eligible facility  
8   and the anticipated financing.

9           (2) The application shall contain:

10          (a) A description of the proposed financing of the eligible  
11   facility, including the estimated principal and interest requirements for  
12   the bonds proposed to be issued in connection with the eligible facility  
13   or the amounts necessary to repay the original investment by the  
14   applicant in the eligible facility;

15          (b) Documentation of local financial commitment to support the  
16   project, including all public and private resources pledged or committed  
17   to the project; and

18          (c) Any other project information deemed appropriate by the board.

19          (3) Upon receiving an application for state assistance, the board  
20   shall review the application and notify the applicant of any additional  
21   information needed for a proper evaluation of the application.

22          (4) Any state assistance received pursuant to the act shall be used  
23   only for public purposes.

24          (5) Each political subdivision that had an application for state  
25   assistance approved prior to the effective date of this act ~~October 1,~~  
26   ~~2016,~~ shall submit a map to the Department of Revenue showing the area

1 that lies within one thousand two ~~six~~ hundred yards of the eligible  
2 facility as such area is described in subdivision (1) of section 13-2603.  
3 The department shall approve such area if it satisfies the requirements  
4 of subdivision (1) of section 13-2603.

5 2. On page 1, line 9, strike "six", show as stricken, and insert  
6 "one thousand two".

7 3. On page 4, strike beginning with "to" in line 22 through line 26,  
8 show as stricken, and insert ". Fifty-five percent of such funds shall be  
9 used to showcase important historical aspects of such areas or areas  
10 within close geographic proximity of the area with a high concentration  
11 of poverty and to assist with the reduction of street and gang violence  
12 in such areas. Forty-five percent of such funds shall be used to assist  
13 with small business and entrepreneurship growth in such areas.".

14 4. On page 5, line 24, after the period insert "Applications may be  
15 submitted to either of the committee members described in subdivisions  
16 (3)(c)(i) and (ii) of this section.".

17 5. On page 6, after line 13 insert the following new subdivisions:

18 "(e) For any committee formed under subdivision (3)(b) of this  
19 section:

20 (i) The two committee members described in subdivisions (3)(c)(i)  
21 and (ii) of this section shall share joint responsibility of all  
22 committee operations and meetings. Applications for funding may be  
23 submitted to either of such members; and

24 (ii) All applications, reports, and other records of the committee  
25 shall be accessible to any member of the committee.

26 (f) Each recipient of funding from a committee formed under  
27 subdivision (3)(b) of this section shall submit an itemized report to  
28 such committee on the use of such funds. A recipient shall not be  
29 eligible to receive funding for more than three consecutive years unless  
30 such recipient is able to justify continued funding based on the  
31 following criteria:

- 1        (i) The number of people served by the project;  
2        (ii) The relevance and scale of the project;  
3        (iii) The desirability of the social or environmental outcomes of  
4 the project and how such outcomes will be achievable and measurable;  
5        (iv) The economic impact on the area with a high concentration of  
6 poverty; and  
7        (v) The recipient's sustainability plan."; in line 14 strike "(e)",  
8 show as stricken, and insert "(g)"; and in line 23 strike "(f)", show as  
9 stricken, and insert "(h)".

10        6. Renumber the remaining sections and correct the repealer  
11 accordingly.