

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB949

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: February 18, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB949 would require any individual or group sickness and accident insurance policy which provides reimbursement for prescription insulin drugs limit the total amount that a covered individual is required to pay for covered prescription insulin drugs at an amount not to exceed one hundred dollars per thirty-day supply of insulin, regardless of the amount or type of insulin needed to fill the covered individual's prescription.

This provision would terminate July 1, 2030.

Principal Introducer: _____

Senator Kate Bolz