

**One Hundred Sixth Legislature - Second Session - 2020**

**Introducer's Statement of Intent**

**LB910**

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**Chairperson: Senator John Stinner**

**Committee: Appropriations**

**Date of Hearing: February 04, 2020**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB910 would consolidate four cash funds under the purview of the Secretary of State into a single fund, the Secretary of State Cash Fund, to reduce general fund reliance and align the organizational structure of the office with its funding structure. In support of the foregoing, it would change and restructure certain fees assessed by the Secretary of State which would also promote consistency and uniformity among business filing fees, as well as incentivize online filing.

**Principal Introducer:** \_\_\_\_\_

Senator John Stinner