

**One Hundred Sixth Legislature - Second Session - 2020**

**Introducer's Statement of Intent**

**LB866**

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**Chairperson: Senator Justin Wayne**

**Committee: Urban Affairs**

**Date of Hearing: February 04, 2020**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 866 would adopt the Density Bonus and Inclusionary Housing Act. The Act is designed to incentivize affordable housing projects in cities of the metropolitan class, cities of the primary class, and cities of the first class by providing residential density increases and regulatory concessions and incentives for housing developments that include a certain percentage of income-restricted rental units for low-income or very low-income residents.

Under the Act, only housing developments located in an area that has been designated as substandard and blighted under the Community Development Law would be eligible for density increases and regulatory concessions and incentives.

**Principal Introducer:** \_\_\_\_\_

Senator Justin Wayne