

# **One Hundred Sixth Legislature - Second Session - 2020**

## **Introducer's Statement of Intent**

### **LB858**

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**Chairperson: Senator Dan Hughes**

**Committee: Natural Resources**

**Date of Hearing: January 22, 2020**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 858 is to reorganize, update and simplify the basic governance of MEAN, the Municipal Energy Agency of Nebraska. It changes provisions relating to the qualification removal, terms, and votes by the Board of Directors. It authorizes another Joint Action Agency comprised of municipalities to join MEAN, so long as the agency is comprised of municipalities similar to MEAN. This bill also addresses several items that are already authorized for other power districts in Nebraska, such as capping of bonds at two hundred million dollars (\$200,000,000), submitting expenditure reports to the Board, and harmonizing financial dates. It streamlines authority and permits MEAN to sell assets from time to time to other public agencies such as power districts, power plants, municipalities, and electric generation plants. It also provides for due process to a municipality facing expulsion or suspension.

**Principal Introducer:** \_\_\_\_\_

Senator Dan Hughes