

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB818

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: January 24, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The nameplate capacity tax is paid by renewable energy generators in lieu of real property tax, and personal property tax. Ten years ago when this tax was enacted, the rate operators paid in taxes was an amount fixed in statute. LB 818 indexes this tax to the consumer price index so the tax can change with inflation.

Principal Introducer: _____

Senator Tom Brewer