

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB705**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 06, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Permit the ability for a designated beneficiary of an Achieving a Better Life Experience (ABLE) to transfer their account balance to a living sibling that is eligible for an ABLE account. ABLE accounts offer tax free saving options for education, housing, and other needs of a disabled beneficiary.

**Principal Introducer:** \_\_\_\_\_

Senator Dave Murman