

Legislature - First Session - 2019

Introducer's Statement of Intent

LB674

Chairperson: Senator Mike Groene

Committee: Education

Date of Hearing: March 05, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 674 would limit the growth allowed to a school district to the inflation rate per the Federal Bureau of Labor Statistics, Consumer Price Index plus the student growth rate as certified by the Nebraska Department of Education. The student growth rate for the formula cannot be less than 0.

Principal Introducer: _____

Senator Lou Ann Linehan