

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB544**

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**Chairperson: Senator Mike Groene**

**Committee: Education**

**Date of Hearing: February 05, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The Meadowlark Scholarship Act will ensure that every child born in Nebraska gets a jump start on their savings for college by automatically creating a 529 account for every child born in the state of Nebraska and seeding it with \$100. This is designed to help a child build 529 assets over time not only with the scholarship money seeded to them, but also through contributions from family, church communities, friends, or from the children themselves.

**Principal Introducer:** \_\_\_\_\_

Senator Lou Ann Linehan