

Legislature - First Session - 2019

Introducer's Statement of Intent

LB384

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: February 11, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 384 changes requirements related to requirements for obtaining a real estate license in Nebraska. The bill amends section 81-885.13 to require an additional six hour pre-license class related to professional standards and professionalism, and an additional twelve hours of post license education related to knowledge and skills related to real estate practice. The bill also changes experience requirements for becoming a designated broker from 2 years to five years, and provides a waiver for those requirements, as well as requiring an additional class for those who wish to become a designated broker and run their own real estate company.

Principal Introducer: _____

Senator Lynne Walz