

Legislature - First Session - 2019

Introducer's Statement of Intent

LB26

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: January 22, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 26 simply clarifies the definition of legal expense insurance to allow for modern day plans that pay an administrative fee to an attorney so that it is not considered payment or reimbursement for specified legal services. The bill also adds an exemption to the statute excluding from regulation plans that do not include the assumption of risk or obligation to pay or reimburse for specified legal services or specified legal expenses.

Principal Introducer: _____

Senator Mark Kolterman