

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB1179

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 20, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1179 creates a small business tax incentive program to incentivize small businesses to create jobs and invest in development in blighted areas in Nebraska. The program will utilize tax credits to help Nebraska grow small businesses and create additional economic opportunities through the revitalization of blighted areas.

Principal Introducer: _____

Senator Justin Wayne