

**One Hundred Sixth Legislature - Second Session - 2020**

**Introducer's Statement of Intent**

**LB1075**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 19, 2020**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1075 would change the portion of net book value as a percent of Nebraska adjusted basis in Year 19 from 6.69% to 6.68%.

The bill has an operative date of January 1, 2021.

LB1075 is a Revenue Committee placeholder bill.

**Principal Introducer:** \_\_\_\_\_

Senator Lou Ann Linehan