

One Hundred Sixth Legislature - Second Session - 2020

Introducer's Statement of Intent

LB1013

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 13, 2020

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1013 clarifies that a product taxed as a cigar under Title 26 of the United States Code and is a cigarette for purposes of collecting the state's cigarette tax, shall not be treated as a cigarette for purposes of the Master Settlement Agreement.

The bill has the Emergency Clause.

Principal Introducer: _____

Senator Lou Ann Linehan