

ONE HUNDRED SIXTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 115

Introduced by Williams, 36; Hilgers, 21; La Grone, 49; Lindstrom, 18; Morfeld, 46; Wishart, 27.

PURPOSE: The purpose of this interim study is to examine the Nebraska Banking Act, the Securities Act of Nebraska, and other laws within the jurisdiction of the Nebraska Department of Banking and Finance to determine the need to update such laws to address rapidly changing innovations in the regulation of finance, financial institutions, and financial professionals. The issues addressed by this interim study should include:

- (1) Best practices from other jurisdictions;
- (2) The balance between innovation and consumer protection;
- (3) Depository institution supervision and non-bank supervision;
- (4) Securities regulation;
- (5) Fintech and regtech;
- (6) Regulatory sandboxes; and
- (7) Innovations in payment, lending, and investment delivery.

In order to carry out the purpose of this resolution, the study committee should seek the assistance of the Department of Banking and Finance and consider the input of interested persons as the committee deems necessary and appropriate.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SIXTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.