

LEGISLATURE OF NEBRASKA
ONE HUNDRED SIXTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 756

Introduced by Blood, 3.

Read first time January 08, 2020

Committee: Judiciary

- 1 A BILL FOR AN ACT relating to age of majority; to amend section 43-2101,
- 2 Revised Statutes Supplement, 2019; to authorize persons eighteen
- 3 years of age or older to buy and sell stocks and bonds as
- 4 prescribed; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 43-2101, Revised Statutes Supplement, 2019, is
2 amended to read:

3 43-2101 (1) All persons under nineteen years of age are declared to
4 be minors, but in case any person marries under the age of nineteen
5 years, his or her minority ends.

6 (2) Upon becoming the age of majority, a person is considered an
7 adult and acquires all rights and responsibilities granted or imposed by
8 statute or common law, except that a person:

9 (a) Eighteen years of age or older and who is not a ward of the
10 state may:

11 (i) Enter into a binding contract or lease of whatever kind or
12 nature and shall be legally responsible for such contract or lease,
13 including legal responsibility to third parties;

14 (ii) Execute, sign, authorize, or otherwise authenticate (A) an
15 effective financing statement, (B) a promissory note or other instrument
16 evidencing an obligation to repay, or (C) a mortgage, trust deed,
17 security agreement, financing statement, or other security instrument to
18 grant a lien or security interest in real or personal property or
19 fixtures, and shall be legally responsible for such document, including
20 legal responsibility to third parties;~~and~~

21 (iii) Acquire or convey title to real property and shall have legal
22 responsibility for such acquisition or conveyance, including legal
23 responsibility to third parties; and

24 (iv) Buy and sell stocks, bonds, mutual funds, and all other types
25 of securities and financial instruments, whether held directly,
26 indirectly, or in any other manner, but not commodity futures contracts
27 or call or put options on stocks or stock indexes; and

28 (b) Eighteen years of age or older may consent to mental health
29 services for himself or herself without the consent of his or her parent
30 or guardian.

31 Sec. 2. Original section 43-2101, Revised Statutes Supplement,

1 2019, is repealed.