

ONE HUNDRED SIXTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 14CA

PROPOSED CONSTITUTIONAL AMENDMENT

FINAL READING

Introduced by Wayne, 13.

Read first time January 23, 2019

Committee: Urban Affairs

1 THE MEMBERS OF THE ONE HUNDRED SIXTH LEGISLATURE OF NEBRASKA, FIRST
2 SESSION, RESOLVE THAT:

3 Section 1. At the general election in November 2020, the following
4 proposed amendment to the Constitution of Nebraska shall be submitted to
5 the electors of the State of Nebraska for approval or rejection:

6 To amend Article VIII, section 12:

7 VIII-12 For the purpose of rehabilitating, acquiring, or
8 redeveloping substandard and blighted property in a redevelopment project
9 as determined by law, any city or village of the state may,
10 notwithstanding any other provision in the Constitution, and without
11 regard to charter limitations and restrictions, incur indebtedness,
12 whether by bond, loans, notes, advance of money, or otherwise.
13 Notwithstanding any other provision in the Constitution or a local
14 charter, such cities or villages may also pledge for and apply to the
15 payment of the principal, interest, and any premium on such indebtedness
16 all taxes levied by all taxing bodies, ~~which taxes shall be at such rate~~
17 ~~for a period not to exceed fifteen years,~~ on the assessed valuation of
18 the property in the project area portion of a designated blighted and
19 substandard area that is in excess of the assessed valuation of such
20 property for the year prior to such rehabilitation, acquisition, or
21 redevelopment. Cities and villages may pledge such taxes for a period not
22 to exceed fifteen years, except that the Legislature may allow cities and

1 villages to pledge such taxes for a period not to exceed twenty years if,
2 due to a high rate of unemployment combined with a high poverty rate as
3 determined by law, more than one-half of the property in the project area
4 is designated as extremely blighted.

5 When such indebtedness and the interest thereon have been paid in
6 full, such property thereafter shall be taxed as is other property in the
7 respective taxing jurisdictions and such taxes applied as all other taxes
8 of the respective taxing bodies.

9 Sec. 2. The proposed amendment shall be submitted to the electors
10 in the manner prescribed by the Constitution of Nebraska, Article XVI,
11 section 1, with the following ballot language:

12 A constitutional amendment to authorize the Legislature to allow
13 cities and villages to pledge property taxes as part of a redevelopment
14 project for a period not to exceed twenty years if, due to a high rate of
15 unemployment combined with a high poverty rate as determined by law, more
16 than one-half of the property in the project area is extremely blighted.

17 For

18 Against.