

PREPARED BY: Scott Danigole
 DATE PREPARED: January 17, 2020
 PHONE: 471-0055

LB 852

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	10,613			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	10,613			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 852 adds "goats" and "hemp" to the definition of "Farm product" in section 52-1308.

Section 2 changes provisions regarding unauthorized financing statement filings under the Uniform Commercial Code.

The Secretary of State would need to modify their Business Services Filing System to accommodate the provisions of LB 852. The estimate to make the necessary changes is \$10,613. This estimate appears to be reasonable.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 852	AM:	AGENCY/POLT. SUB: Nebraska Secretary of State	
REVIEWED BY: Lucas Martin	DATE: 1/17/2020	PHONE: (402) 471-4181	
COMMENTS: No basis to disagree with the Secretary of State's assessment of fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

2020

LB⁽¹⁾ 852

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Secretary of State

Prepared by: ⁽³⁾ Joan Arnold Date Prepared: ⁽⁴⁾ 1/13/2020 Phone: ⁽⁵⁾ 402-471-2384

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2020-21</u>		<u>FY 2021-22</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	\$10,613	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>\$10,613</u>	_____	_____	_____

Explanation of Estimate:

LB852 would require modifications to our Business Services Filing System (BSFS) by the system vendor. The vendor estimates the following costs to add "hemp" and "goats" as new products/commodities in the system:

- \$1,770 to add the products to the initial entry screen
- \$1,770 to update the API between BSFS and Ne.gov for online filings
- \$7,073 to update the monthly buyers reports to show the new products and create new reports for those products

In order to pay for these system modifications we are requesting an increase in cash fund appropriations only. We have a sufficient cash balance to accommodate these costs; no general funds are requested.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2020-21 EXPENDITURES</u>	<u>2021-22 EXPENDITURES</u>
	<u>20-21</u>	<u>21-22</u>		
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	\$10,613	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	<u>\$10,613</u>	_____