

PREPARED BY: Sandy Sostad
 DATE PREPARED: February 14, 2019
 PHONE: 471-0054

LB 51

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 51 changes the definition of a manufacturer or distributor for purposes of motor vehicle industry licensing and regulation. The Motor Vehicle Industry Licensing Board indicates it is possible the bill could result in a change in the number of manufacturer or motor dealer licenses issued in the future. However, the agency cannot estimate the changes that may occur. The fee for a manufacturer license is \$600 and the fee for a motor vehicle dealer license is \$400. Fees are deposited in the Motor Vehicle Industry Licensing Fund. It is assumed that any change in cash fund revenue pursuant to the bill will be minimal.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 51	AM:	AGENCY/POLT. SUB: Nebraska Motor Vehicle Industry Licensing Board	
REVIEWED BY: Lucas Martin	DATE: 2/5/2019	PHONE: (402) 471-4181	
COMMENTS: No basis to disagree with the Nebraska Motor Vehicle Industry Licensing Board's assessment of fiscal impact.			

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2019

LB⁽¹⁾ 51

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Motor Vehicle Industry Licensing Board

Prepared by: ⁽³⁾ Joshua Eickmeier Date Prepared: ⁽⁴⁾ 2/4/19 Phone: ⁽⁵⁾ 402-471-2148

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2019-20</u>		<u>FY 2020-21</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FEDERAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL FUNDS	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

Explanation of Estimate:

The manufacturer's license is \$600 per calendar year and the vehicle dealer's license is \$400 per calendar year. Therefore, if the passage of LB 51 resulted in the increase or decrease in the number of either license issued, then there would be a fiscal impact on our Agency. However, the fiscal impact is too speculative to quantify with any degree of certainty.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2019-20</u>	<u>2020-21</u>
	<u>19-20</u>	<u>20-21</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				