PREPARED BY: DATE PREPARED: PHONE: Keisha Patent December 11, 2019 402-471-0059

LB 236

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Updated for 2020 session and includes any adopted amendments

TOTAL FUNDS

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)									
	FY 2020-21		FY 2021-22						
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE					
GENERAL FUNDS									
CASH FUNDS									
FEDERAL FUNDS									
OTHER FUNDS									

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 236 amends provisions related to confidentiality and disclosure of sales and use tax information by the Tax Commissioner. The bill allows an individual authorized by a municipality who has an agreement in effect under the Nebraska Advantage Transformational Tourism and Redevelopment Act to request copies of certain tax return information to be sent by electronic transmission, secured in a manner determined by the Tax Commissioner. This provides an exception to the information only being available for view upon the premises of the Department of Revenue.

The Department of Revenue estimates no fiscal impact to General Fund revenue and minimal cost to implement the bill. There is no basis to disagree with these estimates.

LB 236 Fiscal Note 2020

277200112			State Agency Estimate									
evenue				Date Due LFA:	12/13/19							
	Date Prepared:	12/12/19		Phone: 471-5896								
FY 2020-2021		FY 2021-2022		FY 2022-2023								
Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue							
	\$ 0	ĺ	\$ 0		\$ 0							
				<u> </u>								
	\$ 0		\$ 0		\$ 0							
		FY 2020-2021 Expenditures Revenue \$0	FY 2020-2021 Expenditures Revenue Expenditures \$ 0	FY 2020-2021 FY 2021-2022 Expenditures Revenue \$0 \$0 \$0 \$0	FY 2020-2021 Expenditures Revenue Expenditures Revenue Expenditures \$ 0							

- LB 236 provides that a municipality with an agreement under the Nebraska Advantage Transformational Tourism and Redevelopment Act may request:
 - (1) Copies of sales and use tax returns of taxpayers that possess a sales tax permit;
 - (2) The amounts remitted by such permit holder at locations within the boundaries of the requesting municipality;
 - (3) Business use tax returns regarding taxpayers that file a Nebraska and Local Business Use Tax Return and;
 - (4) Amounts remitted by such taxpayers at locations within the boundaries of the requesting municipality sent to its authorized individual by secure electronic transmission.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be minimal costs to the Department to implement this bill.

Major Objects of Expenditure								
Class Code	Classification Title	20-21 <u>FTE</u>	21-22 <u>FTE</u>	22-23 <u>FTE</u>	20-21 Expenditures	21-22 Expenditures	22-23 Expenditures	
Benefits	Benefits.							
Operating Costs.								
Travel								
Capital Outlay								
Capital Improvements.								
Total								