

ONE HUNDRED SIXTH LEGISLATURE - SECOND SESSION - 2020
COMMITTEE STATEMENT
LB930

Hearing Date: Friday February 21, 2020
Committee On: Revenue
Introducer: Briese
One Liner: Require a minimum amount of tax relief under the Property Tax Credit Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

| | | |
|----------------------------|---|---|
| Aye: | 6 | Senators Briese, Friesen, Groene, Kolterman, Lindstrom, Linehan |
| Nay: | | |
| Absent: | | |
| Present Not Voting: | 2 | Senators Crawford, McCollister |

Oral Testimony:

Proponents:

Senator Tom Briese
John Hansen

Representing:

Introducer
Nebraska Farmers Union

Opponents:

Nicole Fox

Representing:

Platte Institute

Neutral:

Alex Serrurier

Representing:

OpenSky Policy Institute

Summary of purpose and/or changes:

LB930 provides beginning with tax year 2020, the minimum amount of funds available in the Property Tax Credit Fund shall be \$275 million. Any additional funds credited to the Property Tax Credit Fund shall be added to the \$275 million when determining the total amount of relief granted through the Property Tax Credit Fund.

Lou Ann Linehan, Chairperson