

ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019
COMMITTEE STATEMENT
LB218

Hearing Date: Friday February 22, 2019
Committee On: Revenue
Introducer: Lindstrom
One Liner: Redefine tangible personal property and gross receipts for tax purposes

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	7	Senators Briese, Crawford, Friesen, Kolterman, Lindstrom, Linehan, McCollister
Nay:		
Absent:		
Present Not Voting:	1	Senator Groene

Oral Testimony:

Proponents:

Senator Brett Lindstrom
L. Javier Frenandez
John McClure
Kristen Gottschalk
Chris Dibbern

Representing:

Introducer
Omaha Public Power District
Nebraska Public Power District
Nebraska Rural Electric Association
NMPP Energy

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

The bill amends the sales and use tax definition of "tangible personal property" to exclude electric generation, transmission, distribution, and street lighting structures or facilities owned by a political subdivision of the state", thereby making these items exempt from sales and use tax.

The bill also amends the sales and use tax definition of "gross receipts" to exclude receipts from a lease or the use of electric generation, transmission, distribution, or street lighting structures or facilities owned by a political subdivision of the state.

The bill contains the Emergency Clause.

Explanation of amendments:

The amendment becomes the bill. Rather than excluding certain electric generation property from the sales tax definition of tangible personal property, it amends the definition of real property to include these types of property, thereby excluding them from the sales tax base.

Lou Ann Linehan, Chairperson