

ONE HUNDRED SIXTH LEGISLATURE - FIRST SESSION - 2019
COMMITTEE STATEMENT
LB183

Hearing Date: Thursday January 24, 2019
Committee On: Revenue
Introducer: Briese
One Liner: Change the valuation of agricultural land and horticultural land for purposes of certain school district taxes

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	7	Senators Briese, Friesen, Groene, Kolterman, Linehan, Lindstrom, McCollister
Nay:	1	Senator Crawford
Absent:		
Present Not Voting:		

Oral Testimony:

Proponents:

Sen. Tom Briese
Al Juhnke

Merlyn Nielsen

Opponents:

Jack Moles

Neutral:

Renee Fry
Sarah Curry

Representing:

Introducer
Nebraska Pork Producers, Nebraska Corn Growers Association, Nebraska Cattlemen, Nebraska Soybean Association, Nebraska Farm Bureau, Nebraska State Dairy Association, Nebraska Wheat Growers Association
Fair Nebraska

Representing:

Nebraska Rural Community Schools Association, Nebraska Association of School Boards, Nebraska State Education Association, GNSA, STANCE, ESUCC

Representing:

Open Sky Policy Institute
Platte Institute

Summary of purpose and/or changes:

LB183 would change the assessed value of agricultural and horticultural land used to retire bonded indebtedness to by 1% of its actual value. The acceptable range for valuation purposes would be .75% to 1% of actual value. Currently the assess value of agricultural and horticultural land used to retire bonded indebtedness is 75% of its actual value.

Explanation of amendments:

The amendment changes the percentage of agricultural and horticultural land value for the repayment of school bonds from 1% of market value in the green copy to 30%. It clarifies that the reduced value applies to bonds passed after the

effective date of the bill. It sets an acceptable range for the value between 24% and 30% of market value.

Lou Ann Linehan, Chairperson