

**ONE HUNDRED SIXTH LEGISLATURE - SECOND SESSION - 2020**  
**COMMITTEE STATEMENT**  
**LB1107**

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**Hearing Date:** Wednesday February 19, 2020  
**Committee On:** Revenue  
**Introducer:** Scheer  
**One Liner:** Change property tax provisions relating to notice of preliminary valuations

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**

<b>Aye:</b>	6	Senators Briese, Friesen, Kolterman, Lindstrom, McCollister, Linehan
<b>Nay:</b>		
<b>Absent:</b>		
<b>Present Not Voting:</b>	2	Senators Crawford, Groene

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**Oral Testimony:**

<b>Proponents:</b> Senator Jim Scheer	<b>Representing:</b> Introducer
<b>Opponents:</b>	<b>Representing:</b>
<b>Neutral:</b>	<b>Representing:</b>

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**Summary of purpose and/or changes:**

The bill strikes the work "Such" and replaces it with "The" in Neb.Rev.Stat.Sect.77-1301(2) regarding preliminary valuations of property by the county assessor in counties with a population of at least 150,000.

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**Explanation of amendments:**

The committee voted to adopt a "voice" amendment to Committee Amendment 3316:  
7 Yes - Briese, Crawford, Friesen, Kolterman, Lindstrom, Linehan, McCollister  
No - None  
1 PNV- Groene

The committee voted to adopted Committee Amendment 3316 as amended to LB1107:  
7 Yes - Briese, Crawford, Friesen, Kolterman, Lindstrom, Linehan, McCollister  
No - None  
1 PNV - Groene

AM3316 as amended becomes the bill and includes the following provisions:

Section 1 - 43

Creates the ImagiNE Nebraska Act which replaces the Nebraska Advantage Act. Includes provisions of LB1179 the Small ImagiNE Nebraska Act.

Sections 41-43:

Creates the Revolving Loan Fund - Taxpayers with an application under the new program may obtain loans from this new fund for workforce training and infrastructure development.

Sections 44-65:

Creates the Key Employer and Jobs Retention Act.

Sections 66-76:

Creates the Renewable Chemical Production Tax Credit Act.

Sections 77-82:

Creates the Customized Job Training Act.

Sections 83-109:

Creates the Nebraska Transformational Projects Act.

Sections 110-114:

Creates the Nebraska Property Tax Incentive Act.

Sections 115-134:

Sets the minimum amount of relief granted under the Property Tax Credit Act at \$275 million per year.

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Lou Ann Linehan, Chairperson