

AMENDMENTS TO LB720
(Amendments to AM3049)

Introduced by Briese, 41.

1 1. On page 46, strike line 31 and insert "as follows:

2 (i) For calendar year 2021, the base authority shall be equal to one
3 hundred million dollars minus the amount of matching funds expected to be
4 paid by the State of Nebraska during such calendar year pursuant to the
5 Nebraska Transformational Projects Act;

6 (ii) For calendar year 2022, the base authority shall be equal to
7 one hundred million dollars minus the amount of matching funds expected
8 to be paid by the State of Nebraska during such calendar year pursuant to
9 the Nebraska Transformational Projects Act;

10 (iii) For calendar year 2023, the base authority shall be equal to
11 one hundred twenty-five million dollars minus the amount of matching
12 funds expected to be paid by the State of Nebraska during such calendar
13 year pursuant to the Nebraska Transformational Projects Act;

14 (iv) For calendar year 2024, the base authority shall be equal to
15 one hundred twenty-five million dollars minus the amount of matching
16 funds expected to be paid by the State of Nebraska during such calendar
17 year pursuant to the Nebraska Transformational Projects Act;

18 (v) For calendar year 2025, the base authority shall be equal to one
19 hundred fifty million dollars minus the amount of matching funds expected
20 to be paid by the State of Nebraska during such calendar year pursuant to
21 the Nebraska Transformational Projects Act;

22 (vi) For calendar year 2026, the base authority shall be equal to
23 one hundred fifty million dollars minus the amount of matching funds
24 expected to be paid by the State of Nebraska during such calendar year
25 pursuant to the Nebraska Transformational Projects Act; and

26 (vii) Beginning with calendar year 2027 and every three years

1 thereafter, the director shall adjust the base authority to an amount
2 equal to three percent of the actual General Fund net receipts for the
3 most recent fiscal year for which such information is available minus the
4 amount of matching funds expected to be paid by the State of Nebraska
5 during the calendar year in which such adjustment occurs pursuant to the
6 Nebraska Transformational Projects Act."

7 2. On page 47, strike lines 1 through 6.