

AMENDMENTS TO LB1072

Introduced by Hughes, 44.

1           1. Insert the following new section:

2           Sec. 3. Section 46-1,153, Reissue Revised Statutes of Nebraska, is  
3 amended to read:

4           46-1,153 The board of directors of any irrigation district in this  
5 state sustaining contractual relations with the United States shall have  
6 the power to borrow funds for the purpose of making any necessary  
7 payments thereon and to pledge the credit of the district for the payment  
8 of the same. The board of directors of any irrigation district in this  
9 state shall have the power to borrow funds to meet the necessities of any  
10 unforeseen or unusual conditions arising in the operation and maintenance  
11 of the irrigation system of such district and to pledge the credit of  
12 such district for the payment thereof. ~~The total sum borrowed by any  
13 district under the provisions of this section shall at no time exceed  
14 two-thirds the amount of the general fund levy of such district for the  
15 preceding year. If the levy for the then current year shall be  
16 insufficient to provide for the payment of the sum or sums so borrowed,  
17 then such payment shall be provided for in the levy for the year next  
18 ensuing.~~

19           2. Renumber the remaining section and correct the repealer  
20 accordingly.