

AMENDMENTS TO LB720

(Amendments to Standing Committee amendments, AM1614)

Introduced by Cavanaugh, 6.

1       1. Insert the following new section:

2       Sec. 45. (1) For any taxpayer that is a domestic corporation with a  
3       board of directors, such taxpayer shall not qualify for any incentives  
4       under the ImagINE Nebraska Act unless at least one-half of the members of  
5       the taxpayer's board of directors are female. Such requirement shall  
6       continue to apply to the taxpayer throughout the performance period. If a  
7       taxpayer fails to meet such requirement at any time during the  
8       performance period, such failure shall be treated in the same manner as a  
9       failure to maintain the required level of employment for purposes of any  
10      recapture and disallowance of incentives under section 34 of this act.

11      (2) For purposes of this section, female means an individual who  
12      self-identifies as a woman, without regard to the individual's designated  
13      sex at birth.

14      2. On page 1, line 3, strike "44" and insert "45".

15      3. On page 10, line 2, strike "and"; in line 5 strike the period and  
16      insert "; and"; and after line 5 insert the following new subdivision:

17      "(i) If the taxpayer is a domestic corporation with a board of  
18      directors, contain information regarding the gender of the members of the  
19      board of directors at the time of application and, if necessary, a  
20      timetable showing the year the taxpayer expects to meet the requirements  
21      in section 45 of this act with respect to its board of directors.".

22      4. On page 38, line 7, strike the second "and"; and in line 10 after  
23      "wages" insert ", and (v) the percentage of female members on the boards  
24      of directors of such taxpayers".

25      5. Rerumber the remaining sections and correct internal references  
26      accordingly.