

AMENDMENTS TO LB720

(Amendments to Standing Committee amendments, AM1614)

Introduced by Wishart, 27.

1           1. On page 22, line 18, strike "~~6~~" and insert "~~6~~(a)"; in line 21  
2       strike "subsection" and insert "subdivision"; and after line 25 insert  
3       the following new subdivisions:

4           "(b) The credit percentages prescribed in subsections (4) and (5) of  
5       this section shall be increased by one percentage point if the taxpayer:

6           (i) Is a benefit corporation as defined in section 21-403 and has  
7       been such a corporation for at least one year prior to submitting an  
8       application under the Imagine Nebraska Act; and

9           (ii) Remains a benefit corporation as defined in section 21-403 for  
10       the duration of the taxpayer's agreement under the Imagine Nebraska Act.

11           (c) A taxpayer may, if qualified, receive one or both of the  
12       increases provided in this subsection."