

**One Hundred Fifth Legislature - Second Session - 2018**

**Introducer's Statement of Intent**

**LR290CA**

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**Chairperson: Senator Jim Smith**

**Committee: Revenue**

**Date of Hearing: February 14, 2018**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LR 290CA seeks to amend the Nebraska Constitution to state that all real property in the state be assessed at the property's market value at the time of transfer for the purpose of property taxes.

**Principal Introducer:** \_\_\_\_\_

Senator John Kuehn