

One Hundred Fifth Legislature - Second Session - 2018

Introducer's Statement of Intent

LB976

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 08, 2018

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 976 will direct the Beginning Farmer Board to submit a report to the Legislature and the Director of Agriculture which would examine the net worth limitation of the Beginning Farmer Tax Credit Act, compare it to similar programs in other states, and whether the limit as it now stands is preventing entry into agriculture on the part of those who would otherwise benefit from it. The report would also make recommendations accordingly.

Principal Introducer: _____

Senator Tom Briese