LB 58 would require that each school board shall establish policies and procedures to allow the participation of any student from a school which elects pursuant to section 79-1601 not to meet accreditation or approval requirements described in subsection (1) of this section in any extracurricular activities as defined in section 79-2,126 to the same extent and subject to the same requirements, conditions, and procedures as students enrolled in the public school governed by such board. Such policies and procedures may require such students participating in extracurricular activities to be continuously enrolled in no more than one course per semester offered for credit by such school and may require them to follow school policies that apply to other students when present on school grounds or at a school-sponsored activity or athletic event.