One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB557

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: March 08, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 557 adopts the Great Opportunities Act. The Act is a modernized business incentives program designed to replace the Nebraska Advantage Act.

LB 557 aims to accelerate economic growth by supporting high-wage jobs, increase competitiveness through business diversification, simplify the incentives application process, and increase transparency to ensure accountability.

Principal Introducer: ______________________________

Senator Burke Harr