The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 535 would exempt oil, gas and mineral leases from an existing requirement for Form 521 to be filed with the register of deeds. Such leases are recorded with the register of deeds pursuant to §57-208. Recently, changes were made to the definition of deed which may have unintentionally caused easement to fall under the definition of deed. Due to that change, the Department of Revenue instructs the county register of deeds to require real estate transfer statements known as Form 521 to be filed with easements at the same time they are recorded, even though ownership of property is not transferred.