

**One Hundred Fifth Legislature - First Session - 2017**

**Introducer's Statement of Intent**

**LB249**

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**Chairperson: Senator Jim Smith**

**Committee: Revenue**

**Date of Hearing: February 23, 2017**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Business and agricultural inventory are exempt from the personal property tax. Legislative Bill 249 provides that “business inventory” includes construction, agriculture, and manufacturing equipment that is held for rent or lease.

**Principal Introducer:** \_\_\_\_\_

Senator Burke Harr