The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 230 would create the Nebraska Economic Development Advisory Committee. The committee is created to provide a more coordinated approach to legislation addressing economic development, since no standing committee is specifically dedicated to this topic.

The committee would consist of the following non-voting members: one senator from each congressional district, appointed by the Executive Board; the chairs of the Appropriations Committee, the Business & Labor Committee, the Revenue Committee, and the Urban Affairs Committee; the director of the Department of Economic Development; and the Commissioner of the Department of Labor. The committee is to meet at least 3 times during the interim and will sunset in 7 years.