Chairperson: Senator Mike Groene

Committee: Education

Date of Hearing: February 06, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 144 lowers the percentage of actual value of agricultural and horticultural land for purposes of TEEOSA as follows:

- In school fiscal years prior to FY 2018-19, the percentage is 72%
- FY 2018-19, the percentage is 50%
- FY 2019-20, the percentage is 40%
- FY 2020-21, the percentage is 30%
- FY 2021-22, the percentage is 20%

Principal Introducer: ________________________________

Senator Curt Friesen